

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

08/13/24

Accrual Basis

January through July 2024

| | <u>Jan - Jul 24</u> |
|--|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| 03000a · Income Matching accounts | |
| 03953 · Rule Violation Fines | 115,050.00 |
| 03954 · Closing Fees | 28,950.00 |
| 03955 · ARC Review Fees | 0.00 |
| 03956 · \$5.00 Credit Card Fee | 649.44 |
| 03961 · Copy Charges | 19.80 |
| 03962 · Unbilled Income | 0.20 |
| 03964 · Reimb. Collection Fees | 5,852.04 |
| 07583 · Foreclosure Legal | 23,933.74 |
| 520430 · Rush Fees | 2,200.00 |
| 521116 · Process Service | 5,480.00 |
| 521117 · Postage - Certified Mailings | 1,067.20 |
| 521310 · Reimb. Legal | 112,571.86 |
| 521421 · Lien Fees | 5,100.00 |
| 580100 · Advertising | 0.00 |
| Total 03000a · Income Matching accounts | <u>300,874.28</u> |
| 03570 · Interest | 18,010.39 |
| Total Income | <u>318,884.67</u> |
| Expense | |
| 721090 · Other Professional Services | 5,405.00 |
| 741100 · Postage & Shipping | 1,067.20 |
| 06500 · Bank Charges | 1,029.77 |
| 07510 · Management Fee | 71,050.00 |
| 07516 · Lien Fee Costs-HOA | 1,975.75 |
| 07517 · Reimb. Collection Expense Acct | 5,688.30 |
| 07520 · Legal General | 12,723.68 |
| 07526 · VMS Software and Support | 4,562.30 |
| 07570 · Misc. Administration | 36.00 |
| 07579 · Investigator | 40.00 |
| 07580 · Reimburse Legal | 112,721.86 |
| 07584 · Foreclosure Legal | 23,933.74 |
| 07587 · Mail Box Repairs | 522.03 |
| 07650 · Community Events/Programs | |
| 07650j · Community Events-Farmers Market | 11,220.00 |
| Total 07650 · Community Events/Programs | <u>11,220.00</u> |
| 741020 · Bad Debt Expense | |
| 741022 · Bad Debt-Board of Director W/O | 23,155.26 |
| 741023 · Bad Debt-Appeal Waived by Board | 0.00 |
| 741024 · Bad Debt-Collection fee-20% | 0.00 |
| 741025 · Bad Debt-Foreclosure write off | 1,394.72 |
| 741026 · Bad Debt-Bankruptcy write off | 0.00 |
| 741033 · Bad Debt-Attorney Write Offs | 45,759.44 |
| Total 741020 · Bad Debt Expense | <u>70,309.42</u> |
| Total Expense | <u>322,285.05</u> |
| Net Ordinary Income | <u>-3,400.38</u> |
| Net Income | <u><u>-3,400.38</u></u> |