

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

January through May 2016

Jan - May 16

Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	122,685.00
03954 · Closing Fees	39,650.00
03955 · ARC Review Fees	4,250.00
03956 · \$5.00 Credit Card Fee	65.00
03962 · Unbilled Income	0.00
03964 · Reimb. Collection Fees	4,006.30
07585 · Escrow-Legal	2,260.23
521310 · Reimb. Legal	37,014.34
521421 · Lien Fees	33,210.00
580100 · Advertising	1,149.00
Total 03000a · Income Matching accounts	244,289.87
03570 · Interest	91.39
Total Income	244,381.26
Expense	
740000 · Administrative Operations	
741000 · General Administration	
741070 · Office Supplies	125.34
Total 741000 · General Administration	125.34
Total 740000 · Administrative Operations	125.34
06500 · Bank Charges	325.37
07510 · Management Fee	35,420.00
07516 · Lien Fee Costs-HOA	5,225.00
07517 · Reimb. Collection Expense Acct	2,450.00
07520 · Legal General	4,592.00
07540 · Postage	94.00
07570 · Misc. Administration	102.00
07580 · Reimburse Legal	35,551.39
07586 · Escrow-Legal	2,458.00
07650 · Community Events/Programs	
07650d · Community Events-Easter	2,187.48
07650e · Community Events-Neighbor Days	7,418.06
07650 · Community Events/Programs - Other	113.36
Total 07650 · Community Events/Programs	9,718.90
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	16,294.10
741023 · Bad Debt-Appeal Waived by Board	77,484.96
741024 · Bad Debt-Collection fee-20%	2,274.47
741025 · Bad Debt-Foreclosure write off	554.87
741026 · Bad Debt-Bankruptcy write off	0.00
Total 741020 · Bad Debt Expense	96,608.40
Total Expense	192,670.40
Net Ordinary Income	51,710.86
Net Income	<u>51,710.86</u>