

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

January through June 2016

Jan - Jun 16

Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	177,435.00
03954 · Closing Fees	49,400.00
03955 · ARC Review Fees	5,000.00
03956 · \$5.00 Credit Card Fee	65.00
03962 · Unbilled Income	0.00
03964 · Reimb. Collection Fees	5,570.30
07583 · Foreclosure Legal	8,061.00
07585 · Escrow-Legal	10,502.23
521310 · Reimb. Legal	46,291.34
521421 · Lien Fees	33,170.00
580100 · Advertising	1,399.00
Total 03000a · Income Matching accounts	336,893.87
03570 · Interest	159.42
Total Income	337,053.29
Expense	
740000 · Administrative Operations	
741000 · General Administration	
741070 · Office Supplies	125.34
Total 741000 · General Administration	125.34
Total 740000 · Administrative Operations	125.34
06500 · Bank Charges	386.34
07510 · Management Fee	42,504.00
07516 · Lien Fee Costs-HOA	6,061.00
07517 · Reimb. Collection Expense Acct	3,785.00
07520 · Legal General	5,879.00
07526 · VMS Software and Support	608.00
07540 · Postage	94.00
07570 · Misc. Administration	102.00
07580 · Reimburse Legal	44,828.39
07584 · Foreclosure Legal	8,061.00
07586 · Escrow-Legal	10,648.00
07650 · Community Events/Programs	
07650d · Community Events-Easter	2,187.48
07650e · Community Events-Neighbor Days	9,799.74
07650 · Community Events/Programs - Other	113.36
Total 07650 · Community Events/Programs	12,100.58
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	14,534.10
741023 · Bad Debt-Appeal Waived by Board	79,954.96
741024 · Bad Debt-Collection fee-20%	2,296.88
741025 · Bad Debt-Foreclosure write off	554.87
741026 · Bad Debt-Bankruptcy write off	0.00
Total 741020 · Bad Debt Expense	97,340.81
Total Expense	232,523.46
Net Ordinary Income	104,529.83
Net Income	<u>104,529.83</u>