

Master Homeowners Association for Green Valley Ranch
Profit & Loss - UNAUDITED
January through July 2016

Jan - Jul 16

Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	225,075.00
03954 · Closing Fees	61,000.00
03955 · ARC Review Fees	7,250.00
03956 · \$5.00 Credit Card Fee	65.00
03962 · Unbilled Income	0.00
03964 · Reimb. Collection Fees	7,505.30
07583 · Foreclosure Legal	12,278.00
07585 · Escrow-Legal	11,246.23
521310 · Reimb. Legal	60,835.49
521421 · Lien Fees	33,080.00
580100 · Advertising	1,399.00
Total 03000a · Income Matching accounts	419,734.02
03570 · Interest	162.63
Total Income	419,896.65
Expense	
740000 · Administrative Operations	
741000 · General Administration	
741070 · Office Supplies	125.34
Total 741000 · General Administration	125.34
Total 740000 · Administrative Operations	125.34
06500 · Bank Charges	416.75
07510 · Management Fee	49,588.00
07516 · Lien Fee Costs-HOA	6,479.00
07517 · Reimb. Collection Expense Acct	5,555.00
07520 · Legal General	6,896.00
07526 · VMS Software and Support	608.00
07540 · Postage	94.00
07570 · Misc. Administration	114.00
07580 · Reimburse Legal	58,433.54
07584 · Foreclosure Legal	12,278.00
07586 · Escrow-Legal	11,920.00
07650 · Community Events/Programs	
07650d · Community Events-Easter	2,187.48
07650e · Community Events-Neighbor Days	27,529.82
07650 · Community Events/Programs - Other	685.51
Total 07650 · Community Events/Programs	30,402.81
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	14,969.10
741023 · Bad Debt-Appeal Waived by Board	83,654.96
741024 · Bad Debt-Collection fee-20%	2,319.29
741025 · Bad Debt-Foreclosure write off	5,007.39
741026 · Bad Debt-Bankruptcy write off	0.00
Total 741020 · Bad Debt Expense	105,950.74
Total Expense	288,861.18
Net Ordinary Income	131,035.47
Net Income	131,035.47