

Master Homeowners Association for Green Valley Ranch
Profit & Loss - UNAUDITED
January through December 2016

Jan - Dec 16

Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	343,118.85
03954 · Closing Fees	97,610.00
03955 · ARC Review Fees	12,250.00
03956 · \$5.00 Credit Card Fee	90.00
03962 · Unbilled Income	10.00
03964 · Reimb. Collection Fees	15,859.58
07583 · Foreclosure Legal	44,981.23
07585 · Escrow-Legal	25,144.38
521310 · Reimb. Legal	113,868.79
521421 · Lien Fees	33,840.00
580100 · Advertising	1,423.00
Total 03000a · Income Matching accounts	688,195.83
03570 · Interest	313.79
Total Income	688,509.62
Expense	
740000 · Administrative Operations	
741000 · General Administration	
741070 · Office Supplies	0.00
Total 741000 · General Administration	0.00
Total 740000 · Administrative Operations	0.00
06460 · Office Supplies	142.86
06500 · Bank Charges	712.56
07510 · Management Fee	85,008.00
07512 · Professional Services	1,240.87
07515 · Office Rental Space	81.00
07516 · Lien Fee Costs-HOA	7,678.00
07517 · Reimb. Collection Expense Acct	13,903.13
07520 · Legal General	12,707.50
07521 · Audit	1,250.00
07526 · VMS Software and Support	608.00
07530 · Insurance	8,380.00
07540 · Postage	282.00
07570 · Misc. Administration	381.00
07580 · Reimburse Legal	113,718.94
07584 · Foreclosure Legal	44,481.23
07586 · Escrow-Legal	25,814.15
07650 · Community Events/Programs	
07650d · Community Events-Easter	2,300.84
07650e · Community Events-Neighbor Days	29,269.10
07650 · Community Events/Programs - Other	572.15
Total 07650 · Community Events/Programs	32,142.09
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	92,437.62
741023 · Bad Debt-Appeal Waived by Board	119,084.46
741024 · Bad Debt-Collection fee-20%	3,493.40
741025 · Bad Debt-Foreclosure write off	10,575.39
741026 · Bad Debt-Bankruptcy write off	2,759.00
Total 741020 · Bad Debt Expense	228,349.87
Total Expense	576,881.20
Net Ordinary Income	111,628.42
Net Income	111,628.42