

Master Homeowners Association for Green Valley Ranch

01/24/18

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
03000a · Income Matching accounts				
03953 · Rule Violation Fines	0.00	280,000.00	-280,000.00	0.0%
03954 · Closing Fees	0.00	75,000.00	-75,000.00	0.0%
03955 · ARC Review Fees	0.00	8,000.00	-8,000.00	0.0%
03956 · \$5.00 Credit Card Fee	0.00	100.00	-100.00	0.0%
03964 · Reimb. Collection Fees	0.00	10,000.00	-10,000.00	0.0%
07583 · Foreclosure Legal	0.00	20,000.00	-20,000.00	0.0%
521310 · Reimb. Legal	0.00	85,000.00	-85,000.00	0.0%
521421 · Lien Fees	0.00	31,000.00	-31,000.00	0.0%
580100 · Advertising	0.00	500.00	-500.00	0.0%
Total 03000a · Income Matching accounts	0.00	509,600.00	-509,600.00	0.0%
03570 · Interest	0.00	200.00	-200.00	0.0%
Total Income	0.00	509,800.00	-509,800.00	0.0%
Expense				
06440 · Signs - Event	0.00	500.00	-500.00	0.0%
06460 · Office Supplies	0.00	150.00	-150.00	0.0%
06500 · Bank Charges	0.00	1,200.00	-1,200.00	0.0%
07510 · Management Fee	500.00	6,000.00	-5,500.00	8.3%
07516 · Lien Fee Costs-HOA	208.00	10,000.00	-9,792.00	2.1%
07517 · Reimb. Collection Expense Acct	0.00	20,000.00	-20,000.00	0.0%
07520 · Legal General	0.00	10,000.00	-10,000.00	0.0%
07521 · Audit	0.00	2,000.00	-2,000.00	0.0%
07526 · VMS Software and Support	0.00	5,000.00	-5,000.00	0.0%
07528 · Delegate Events	0.00	25,000.00	-25,000.00	0.0%
07530 · Insurance	0.00	12,000.00	-12,000.00	0.0%
07540 · Postage	0.00	500.00	-500.00	0.0%
07570 · Misc. Administration	12.00	1,550.00	-1,538.00	0.8%
07580 · Reimburse Legal	0.00	100,000.00	-100,000.00	0.0%
07584 · Foreclosure Legal	0.00	30,000.00	-30,000.00	0.0%
07650 · Community Events/Programs	0.00	37,500.00	-37,500.00	0.0%
07660 · Website	0.00	20,650.00	-20,650.00	0.0%
07670 · Community Enhancements	0.00	5,000.00	-5,000.00	0.0%
09800 · Misc Expenses	0.00	350.00	-350.00	0.0%
741010 · Board Training	0.00	1,000.00	-1,000.00	0.0%
741020 · Bad Debt Expense				
741022 · Bad Debt-Board of Director W/O	0.00	61,400.00	-61,400.00	0.0%
741023 · Bad Debt-Appeal Waived by Boa...	0.00	100,000.00	-100,000.00	0.0%
741024 · Bad Debt-Collection fee-20%	0.00	20,000.00	-20,000.00	0.0%
741025 · Bad Debt-Foreclosure write off	0.00	20,000.00	-20,000.00	0.0%
741026 · Bad Debt-Bankruptcy write off	0.00	20,000.00	-20,000.00	0.0%
Total 741020 · Bad Debt Expense	0.00	221,400.00	-221,400.00	0.0%
Total Expense	720.00	509,800.00	-509,080.00	0.1%
Net Ordinary Income	-720.00	0.00	-720.00	100.0%
Net Income	-720.00	0.00	-720.00	100.0%