

## **RESERVE FUNDS INVESTMENT POLICY**

It is the policy of Master Homeowners Association for Green Valley Ranch to invest its funds in a manner which will provide a return on investment while ensuring preservation of capital and protection of investment principal, meeting the Association's cash flow requirements and conforming to all state statutes governing the investment of our Owners' funds.

The Board may, from time to time create and approve an investment policy that addresses the specific and timely investment requirements of the Association. If an approved investment policy (other than this policy) exists, that policy will supersede and take precedence over this investment policy.

The following investment policy addresses the procedures which must be exercised to ensure effective and sound fiscal management.

**RESOLVED:** Due to the fiduciary responsibilities placed on the Board of Directors by our governing documents, the Master Homeowners Association for Green Valley Ranch hereby adopts the following investment guidelines effective January 1, 2006.

**INVESTMENTS:** All monies belonging to the Association are to be invested only in instruments guaranteed or insured by the United States government.

**MATURITIES:** Funds will be invested to achieve the maximum return feasible, while providing the liquidity necessary to meet the financial commitments of our community. This may include "laddering" investments, which is defined as investing in securities of increasing dates of maturity.

**CONTACTS:** The HOA Supervisor shall notify the Board prior to any investment decision to verify that the product falls within the investment and maturity guidelines and to determine any current or future liquidity for anticipated expenses. The monthly Board packet will contain a summary of all financial transactions.

*Adopted by the Board of Directors on November 21, 2016*