

Master Homeowners Association for Green Valley Ranch

06/12/19

Profit & Loss - UNAUDITED

Accrual Basis

January through May 2019

	Jan - May 19
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	145,650.00
03954 · Closing Fees	34,550.00
03955 · ARC Review Fees	2,500.00
03956 · \$5.00 Credit Card Fee	120.00
03962 · Unbilled Income	15.00
03964 · Reimb. Collection Fees	3,548.93
07583 · Foreclosure Legal	13,833.20
07585 · Escrow-Legal	0.00
520430 · Rush Fees	400.00
521310 · Reimb. Legal	61,537.71
521421 · Lien Fees	2,700.00
580100 · Advertising	270.00
Total 03000a · Income Matching accounts	265,124.84
03570 · Interest	1,071.38
Total Income	266,196.22
Expense	
06500 · Bank Charges	388.08
07510 · Management Fee	27,500.00
07516 · Lien Fee Costs-HOA	2,550.00
07517 · Reimb. Collection Expense Acct	4,594.93
07520 · Legal General	2,442.78
07526 · VMS Software and Support	608.00
07570 · Misc. Administration	49.24
07580 · Reimburse Legal	61,705.71
07584 · Foreclosure Legal	13,833.20
07587 · Mail Box Repairs	13,807.27
07650 · Community Events/Programs	
07650i · Community Events-Other	3,410.00
Total 07650 · Community Events/Programs	3,410.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	39,438.85
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	863.82
741025 · Bad Debt-Foreclosure write off	2,970.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	4,612.65
Total 741020 · Bad Debt Expense	47,885.32
Total Expense	178,774.53
Net Ordinary Income	87,421.69
Net Income	87,421.69