

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

07/11/19

Accrual Basis

January through June 2019

	<u>Jan - Jun 19</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	185,177.15
03954 · Closing Fees	43,250.00
03955 · ARC Review Fees	3,500.00
03956 · \$5.00 Credit Card Fee	120.00
03962 · Unbilled Income	15.00
03964 · Reimb. Collection Fees	3,691.93
07583 · Foreclosure Legal	17,187.53
07585 · Escrow-Legal	0.00
520430 · Rush Fees	550.00
521310 · Reimb. Legal	89,573.14
521421 · Lien Fees	2,700.00
580100 · Advertising	270.00
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Total 03000a · Income Matching accounts	346,034.75
03570 · Interest	1,298.90
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Total Income	347,333.65
Expense	
06500 · Bank Charges	421.40
07510 · Management Fee	33,000.00
07516 · Lien Fee Costs-HOA	2,703.00
07517 · Reimb. Collection Expense Acct	4,737.93
07520 · Legal General	3,050.64
07526 · VMS Software and Support	608.00
07570 · Misc. Administration	49.24
07580 · Reimburse Legal	89,728.66
07584 · Foreclosure Legal	18,043.97
07587 · Mail Box Repairs	13,807.27
07650 · Community Events/Programs	
07650i · Community Events-Other	3,410.00
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Total 07650 · Community Events/Programs	3,410.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	42,736.85
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	863.82
741025 · Bad Debt-Foreclosure write off	2,970.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	8,526.65
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Total 741020 · Bad Debt Expense	55,097.32
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Total Expense	224,657.43
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Net Ordinary Income	122,676.22
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Net Income	122,676.22
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