

Master Homeowners Association for Green Valley Ranch

08/15/19

Profit & Loss - UNAUDITED

Accrual Basis

January through July 2019

	<u>Jan - Jul 19</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	282,797.47
03954 · Closing Fees	54,000.00
03955 · ARC Review Fees	4,250.00
03956 · \$5.00 Credit Card Fee	135.00
03962 · Unbilled Income	140.80
03964 · Reimb. Collection Fees	3,771.93
07583 · Foreclosure Legal	20,297.53
07585 · Escrow-Legal	0.00
520430 · Rush Fees	550.00
521310 · Reimb. Legal	113,220.78
521421 · Lien Fees	2,800.00
580100 · Advertising	270.00
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Total 03000a · Income Matching accounts	482,233.51
03570 · Interest	1,567.57
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Total Income	483,801.08
Expense	
06500 · Bank Charges	455.56
07510 · Management Fee	38,500.00
07516 · Lien Fee Costs-HOA	3,043.00
07517 · Reimb. Collection Expense Acct	4,817.93
07520 · Legal General	3,134.64
07526 · VMS Software and Support	608.00
07570 · Misc. Administration	61.24
07580 · Reimburse Legal	113,376.30
07584 · Foreclosure Legal	21,153.97
07587 · Mail Box Repairs	15,547.60
07650 · Community Events/Programs	
07650i · Community Events-Other	5,483.50
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Total 07650 · Community Events/Programs	5,483.50
09800 · Misc Expenses	54.30
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	60,249.35
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	863.82
741025 · Bad Debt-Foreclosure write off	2,970.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	9,936.15
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Total 741020 · Bad Debt Expense	74,019.32
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Total Expense	280,255.36
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Net Ordinary Income	203,545.72
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Net Income	<u>203,545.72</u>