

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

11/17

rual Basis

January through August 2017

	Jan - Aug 17
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	229,570.00
03954 · Closing Fees	59,440.00
03955 · ARC Review Fees	6,300.00
03956 · \$5.00 Credit Card Fee	105.00
03962 · Unbilled Income	0.00
03963 · Collection Fee	0.00
03964 · Reimb. Collection Fees	6,259.84
07583 · Foreclosure Legal	23,633.64
07585 · Escrow-Legal	15,230.50
521230 · Status Letters	-100.00
521310 · Reimb. Legal	43,944.01
521421 · Lien Fees	6,132.00
580100 · Advertising	441.00
Total 03000a · Income Matching accounts	390,955.99
03570 · Interest	129.42
Total Income	391,085.41
Expense	
06500 · Bank Charges	476.20
07510 · Management Fee	20,000.00
07516 · Lien Fee Costs-HOA	2,470.00
07517 · Reimb. Collection Expense Acct	6,188.29
07520 · Legal General	3,869.00
07526 · VMS Software and Support	608.00
07530 · Insurance	2,550.00
07570 · Misc. Administration	695.00
07580 · Reimburse Legal	43,599.56
07584 · Foreclosure Legal	24,310.57
07586 · Escrow-Legal	13,345.50
07650 · Community Events/Programs	
07650b · Community Events-Holiday Lights	180.00
07650 · Community Events/Programs - Other	542.53
Total 07650 · Community Events/Programs	722.53
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	8,520.00
741023 · Bad Debt-Appeal Waived by Board	12,451.50
741024 · Bad Debt-Collection fee-20%	1,318.60
741025 · Bad Debt-Foreclosure write off	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
Total 741020 · Bad Debt Expense	22,290.10
Total Expense	141,124.75
Net Ordinary Income	249,960.66
Net Income	249,960.66